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UNEMPLOYMENT RATE IN SAN ANTONIO-NEW BRAUNFELS MSA HELD STEADY AT 3.1 PERCENT

Workforce Solutions Alamo Releases November 2018 Job Market Information

(December 21, 2018) Workforce Solutions Alamo (WSA) released information today indicating that the unemployment rate in the eight county San Antonio-New Braunfels metropolitan statistical area (MSA) held steady at 3.1 percent in November. Since this time last year, 14,300 jobs have been added, resulting in a 1.4 percent annual increase.

Monthly **job growth** continues in **6** out of **11** major industries between October and November 2018. The largest job growth occurred in **Trade, Transportation, and Utilities** with 4,500 (2.4%) jobs added, followed by **Professional and Business Services** at 3,400 (2.6%) jobs, **Government** which reported 900 (0.5%) jobs, **Manufacturing** added 600 (1.2%) jobs, **Other Services** with a gain of 200 (0.5%) jobs and **Information** with 200 (1.0%) jobs **over the month**. Two industries **Financial Activities** reported **no growth** at (0.0%) jobs and **Mining and Logging** also reported **no growth** at (0.0%) jobs over the month.

Losses were reported in **3** industries **over the months** of October and November 2018. The **largest loss occurred in Construction with a loss of -700 (-1.3%)** jobs, with an annual gain of 1,400 (2.6%) jobs, followed by **Leisure and Hospitality** at -200 (-0.1%) jobs, with an annual gain of 900 (0.7%) jobs and **Education and Health Services** at -200 (-0.1%) jobs, with an annual gain of 5,200 (3.2%) jobs since November 2017.

Comparing the Workforce Solutions Alamo metro area to the state and nation, the Texas **seasonally unadjusted (actual)** unemployment rate remained unchanged at 3.5 percent in November from the 3.5 rate reported in October. The nation's **unadjusted (actual)** unemployment rate also remained unchanged at 3.5 percent in November, the same rate reported in October. Summarizing the **seasonally adjusted unemployment** rates for the state and the nation, Texas seasonally adjusted rate held steady over the month at 3.7 percent for November, the same percent reported in October, while the nation's unemployment rate increased to 4.1 percent in November higher than the 3.7 rate reported in October.

The mission of Workforce Solutions Alamo involves working to strengthen the Alamo regional economy by growing and connecting talent pipelines to employers. Workforce Solutions Alamo reaches over 8,000 businesses and more than 2.0 million residents in the City of San Antonio and the counties of Atascosa, Bandera, Bexar, Comal, Frio, Guadalupe, Gillespie, Karnes, Kerr, Kendall, McMullen, Medina, and Wilson counties. For more information on available workforce programs and services, visit our website at www.workforcesolutionsalamo.org.

Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and changes in previously reported rates can occur with BLS readjustments.

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